

Next Plateau Consulting LLC
 Frank Washelesky
 455 N. Cityfront Plaza Dr.
 NBC Tower - Suite 2600
 Chicago, IL 60611-5379
 312-670-0500
 fwashelesky@next-plateau.com
 www.next-plateau.com



Estate Planning Key Numbers



You will find here some key numbers associated with estate planning, as well as the 2008 and 2009 estate tax rate schedules.

	2008	2009
Annual gift exclusion:	\$12,000	\$13,000
Estate tax applicable exclusion amount:	\$2,000,000	\$3,500,000
Gift tax applicable exclusion amount:	\$1,000,000	\$1,000,000
Noncitizen spouse annual gift exclusion:	\$128,000	\$133,000
GSTT exemption:	\$2,000,000	\$3,500,000
Special use valuation limit (qualified real property in decedent's gross estate):	\$960,000	\$1,000,000
Qualified conservation easement exclusion:		
*Dollar cap amount (exclusion of up to 40% of land value)	\$500,000	\$500,000
IRC Section 6166 estate tax deferral on closely held business		
*Amount used to determine the "2 percent portion" for purposes of calculating interest	\$1,280,000	\$1,330,000

2008 Estate Tax Rate Schedule

Taxable Estate	Tentative Tax Equals Base Tax of	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
2008 credit shelter amount \$2,000,000			2008 credit amount \$780,800

2009 Estate Tax Rate Schedule

Taxable Estate	Tentative Tax Equals Base Tax of	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
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\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
2009 credit shelter amount \$3,500,000	2009 credit amount \$1,455,800		

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